

## **Financial System and Macro Dynamics Workshop**

### **March 27**

#### Keynote Presentation (10:30-12:00)

“Recent Policies and Financial System in Japan: Now and Future”

Noriyuki Yanagawa (University of Tokyo)

#### Paper Presentation (14:00-17:00)

“Impact of Financial Regulation and Innovation on Bubbles and Crashes due to Limited Arbitrage: Awareness Heterogeneity”

Hitoshi Matsushima (University of Tokyo)

“Characterizing the Social Value of Information”

Takashi Ui (Hitotsubashi University)

### **March 28**

#### Paper Presentation (10:00-12:30)

“Optimal Monetary Policy and Transparency

Wataru Tamura (Osaka University)

“Complexity of Payment Network”

Hitoshi Hayakawa (University of Tokyo)

#### Paper Presentation (13:30-16:00)

“Asset Bubbles and Bailouts”

Tomohiro Hirano (University of Tokyo)

“Repos in Over-the-Counter Markets”

Hajime Tomura (Hokkaido University)

### **March 29**

#### Paper Presentation (10:00-12:30)

“Lending Rate Dynamics and Bubbles in a Small Open Economy”

Athakrit Thepmongkol (National University of Singapore)

“Advanced Security and Asset Bubble with Heterogenous Belief”

Atsushi Maekawa (University of Tokyo)

#### Paper Presentation and General Discussion (13:30-15:00)

“Saving Boost in a Bubbly Economy with Financial Friction”

Tomoo Kikuchi (National University of Singapore)