Program

Tuesday, September 4:

Chair: Takatoshi Ito, University of Tokyo, TCER, CEPR and NBER

9:00 am Nicolas Coeurdacier and Philippe Martin, Université Paris I and CEPR
The Geography of Asset Trade and the Euro: Insiders and Outsiders

Discussant: Ryuzo Miyao, Kobe University and TCER

10:00 am Break

10:30 am Mark Spiegel, Federal Reserve Bank of San Francisco
Monetary and Financial Integration: Evidence from the EMU

Discussant: Linda Goldberg, Federal Reserve Bank of New York and NBER

11:30 am Barry Eichengreen, UC, Berkeley, CEPR and NBER
Sudarat Ananchotikul, UC, Berkeley
Corporate Governance Reform in Emerging Markets: How Much, Why, and with What Effects?

Discussant: Takeo Hoshi, UC, San Diego and NBER
12:30 pm Lunch

Chair: Takeo Hoshi, UC, San Diego and NBER

1:30 pm Philip R. Lane, Trinity College Dublin and CEPR
Gian Maria Milesi-Ferretti, IMF and CEPR
*Where Did All the Borrowing Go?  A Forensic Analysis of the U.S. External Position*

Discussant: Shinji Takagi, Osaka University and TCER

2:30 pm Break

3:00 pm Sebastian Edwards, UC, Los Angeles and NBER
*Financial Globalization, Sequencing of Reforms, and Macroeconomic Vulnerability: A Latin American View*

Discussant: Masahiro Kawai, ADBI and TCER

4:00 pm Koichi Hamada, Yale University
Yasushi Okada, ESRI
*Two Decades after the Plaza: A Package of Mixed Blessings*

Discussant: Mitsuhiro Fukao, Keio University and TCER

5:00 pm Adjourn

+++++++ All TRIO conference participants are invited to the following Lehman Brothers event:

6:00 pm Panel Discussion
*Wither Financial Globalization*

Panelists: Sebastian Edwards, Barry Eichengreen, Takatoshi Ito and Richard Portes
Moderator: Kazuo Ueda, University of Tokyo and TCER

7:30 pm Reception and Buffet Dinner (Sky Studio - same floor)

+++++++
**Wednesday, September 5:**

Chair: Takeo Hoshi, UC, San Diego and NBER

9:00 am  Toshitaka Sekine, Bank of Japan and TCER  
*Another Look at Global Disinflation*

Discussant: Tsutomu Watanabe, Hitotsubashi University and TCER

10:00 am  Break

10:30 am  Richard Portes, London Business School, CEPR and NBER  
*On the Euro*

11:10 am  Takatoshi Ito, University of Tokyo, TCER, CEPR and NBER  
*On the Yen*

11:50 am  General Discussion on the Dollar, the Euro, and the Yen:  Past, Present and the Future

12:30 pm  Conference Adjourns