The 2nd CEPR Rising Asia Workshop

Asia and Europe: Friday, July 29, 2022  (US: Thursday 28 – Friday 29)
From: 9:00 JST / 2:00 EU CET / 20:00 US EST
To: 17:00 JST / 10:00 EU CET / 4:00 US EST

Venue: Kojima Hall, Room 3, the University of Tokyo
Face-to-face and online workshop co-hosted by
the Center for Advanced Research in Finance
the Institute for Future Initiatives, the University of Tokyo

Session 1: Capital Flows and Policy  Chair: Kenichi Ueda (U Tokyo, CEPR)
JST / CET / EST  Presenter and coauthor(s)
9:00 / 2:00 / 20:00 Welcome Remarks
9:10 / 2:10 / 20:10 Umang Rawat (IMF), Apoorv Bhargava (IMF), Romain Bouis (IMF), Annamaria Kokenyne (IMF), Manuel Perez Archila (Princeton), and Ratna Sahay (IMF)
"Do Capital Controls Limit Inflow Surges?"
Discussant: Ryo Kato (Asia University)

10:00 / 3:00 / 21:00 Yasumasa Morito (U Wisconsin) and Kenichi Ueda (U Tokyo)
"Bilateral Lucas Paradox"
Discussant: Hibiki Ichiue (Keio University)

10:50 / 3:50 / 21:50 Coffee Break

11:05 / 4:05 / 22:05 Takashi Onoda (JBIC) and Nicolas End (JBIC)
"Should governments encourage capital flows?"
Discussant: Xiang Gao (Shanghai Business School)

11:55 / 4:55 / 22:55 Yi Huang (Fudan University, CEPR), Ugo Panizza (Geneva Graduate Institute, CEPR), and Richard Portes (London Business School, CEPR, NBER)
"Corporate foreign bond issuance and interfirm loans in China"
Discussant: Tamon Asonuma (IMF)

12:45 / 5:45 / 23:45 Lunch
Session 2: ESG Investments and Climate Change
Chair: Kees Koedijk (Utrecht University, CEPR)

JST / CET / EST  Presenter and coauthor(s)
2:00 / 7:00 / 1:00  Yun Gao (IMF, U Tokyo) and Jochen M. Schmittmann (IMF)
"Green Bond Pricing, Greenwashing, and Carbon Taxation under Asymmetric Information"
Discussant: Darwin Choi (CUHK)

2:50 / 7:50 / 1:50  Coffee Break

3:10 / 8:10 / 2:10  Young Dae Kang (Bank of Korea), Yunsung Eom (Hansung University), Wook Sohn (KDI School of Public Policy and Management)
"Is the Korean Green Premium in Equilibrium?"
Discussant: Jiro Yoshida (Penn State University)

4:00 / 9:00 / 3:00  Tse-Chun Lin (University of Hong Kong), Yiyuan Zhou (HKU) and Hong Zou (HKU)
"The Unintended Externalities of an Environmental Regulation: Evidence from the NOx Budget Trading Program"
Discussant: Michinao Okachi (U Tokyo)

4:50 / 9:50 / 3:50  Concluding Remarks
Beatrice Weder di Mauro, President CEPR

NOTE
Session format: Speaker 25 minutes, discussant 15 minutes, floor discussion 10 minutes
Organized by Kees Koedijk (Utrecht University, CEPR) and Kenichi Ueda (University of Tokyo, CEPR)
Financial support partially by MEXT Kakenhi #20H01487